



DATE: MAY 09TH, 2023

Time: 4:00 P.M.

Place: Board of Public Utilities Training Room

401 W. Kansas Avenue, 2nd Floor

MINUTES

**MCPHERSON INDUSTRIAL DEVELOPMENT COMPANY, INC.
64TH ANNUAL SHAREHOLDERS MEETING**

The 64th Annual Meeting of Shareholders of McPherson Industrial Development Co. was called to order by President Keith Birkhead. Birkhead welcomed attendees and then introduced the MIDC Directors and local government officials in attendance.

Birkhead then asked MIDC Vice President Brett Reber for a report on proxy assignments. Reber reported that the executive committee had received fifty-five voting proxies before the meeting. Thirty-seven were assigned to the MIDC Board of Directors; the remaining proxies were assigned to various Directors– Kyle Hawk, 9; Kasi Morales, 4; Keith Birkhead, 2; Brett Reber, 2 and Dave Christiansen, 1.

Birkhead then called for a motion to approve the 63rd Annual Shareholders Meeting minutes, which were made available electronically on the MIDC website. Dawn Loving made a motion to approve the 63rd Annual Meeting Minutes as presented. Kyle Hawk seconded the motion. The motion passed.

The Annual Treasurer’s Report dated February 28th, 2023, the end of MIDC’s fiscal year, showed that assets for the year-end totaled \$606,437.02, primarily consisting of cash and land. MIDC’s liabilities were \$302,500.00, and shareholder equity was \$309,837.48. From March 1st, 2021, through February 28th, 2022, revenues were \$100,383.45, consisting of the City/County industrial contract, and expenditures were \$106,283.91 for a loss of \$5,900.46. The retained earnings at the end of the year were \$245,297.02. Tom Pyle made a motion to approve the February 28th, 2023, Treasurer’s report. Brett Reber seconded the motion. The motion carried.

Birkhead then invited the MIDC Executive Director, Kasi Morales, to introduce the 2023 keynote speaker. Morales presented Robert Williford, Owner and Operating Manager of Paragon Precision Metal. Williford discussed his company’s growth since its inception in 2019, despite a global pandemic, and the opportunities for growth on Paragon’s horizon. In addition, he shared how grateful he was for the support of MIDC and the partners and resources MIDC brought to the table to assist with this project.



Birkhead then introduced Kasi Morales, MIDC Executive Director, and asked her to summarize her 2022-2023 activities. Morales provided status updates on the expansion projects announced in 2022. She explained that despite the ongoing effects of the pandemic, 2022 had seven expansion/capital investment announcements and one new company announcement, totaling an estimated 102 million dollars' worth of capital investment. The projects will bring approximately 26 new jobs over the next five years. She then summarized activities promoting and fostering business retention/expansion and new business recruitment in McPherson. She stated that most of her time and resources in 2022 were spent on industrial promotion activities, including workforce recruitment initiatives.

Next, Birkhead asked for a motion to approve the 2022 actions of the officers and directors of the corporation. The shareholders made a unanimous motion to approve the past year's activities of the officers and directors of the corporation. The motion passed.

Directly following, Birkhead called for a vote for two incumbent board members to remain on the Board of Directors and one new individual to be elected to the Board to serve a three-year term. Representing the nominating committee, Craig Holman nominated three incumbent directors, Keith Birkhead, Brett Reber, and John Worden. The committee also nominated a new individual, Julie Wondra, to fill Steve Porter's unexpired term.

Next, President Birkhead provided an opportunity for nominations from the floor. Hearing none, Birkhead asked for the election of the candidates by acclamation. The motion passed.

Birkhead thanked the shareholders for their support and made a few brief comments before requesting a motion to adjourn the meeting. It was a consensus of the group to move to adjourn the meeting. The motion passed.

Respectfully submitted,

A handwritten signature in blue ink that reads "Kasi L. Morales".

Kasi Morales, Executive Director